



Investment Objective

DFVN-CAF Fund provides the Investors with assets and capital appreciation and aim to outperform VN-Index as the benchmark in the long-term by investing mainly in a diversification portfolio of listed equities in Vietnam

Fund Information

Inception date	: 10-January-2019
Fund size	: VND112.08billion
Fund currency	: VND
Type of Fund	: Equity
Custodian bank	: HSBC Bank (VN) Ltd
Annual management fee	: 1.5%
Dealing day	: Every Tuesday (T)
Cut-off time	: 11:30 AM Monday (T-1)
NAV/ unit	: VND14,306.02

Portfolio allocation/ statistics

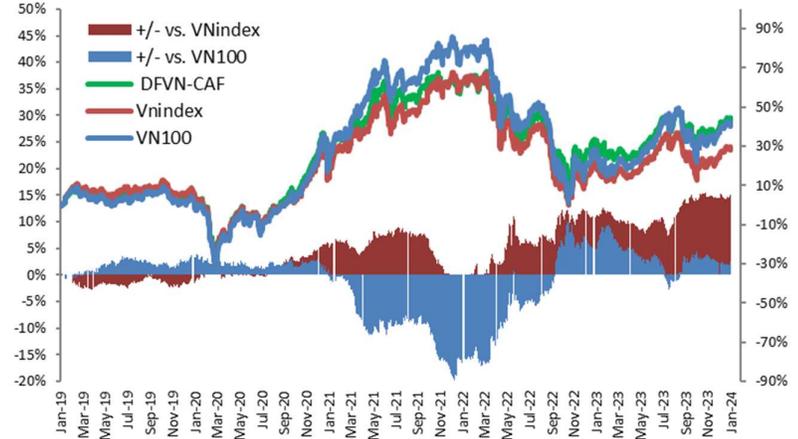
Equity	: 96.15%
Cash	: 3.85%
No. of stocks	: 41
Standard deviation (*)	: 1.35%

(*) using data of 3-year-trailing monthly returns

Top Holdings

Name	Sector	Weight (% NAV)	Weight (% vs. VNIndex)
FPT Group	IT	14.0%	11.4%
Vietcombank	Financials	10.7%	0.1%
ACB Bank	Financials	4.8%	2.6%
Vietnam Rubber	Materials	4.5%	2.6%
VPBank	Financials	4.1%	0.8%
HoaPhat Group	Materials	4.0%	0.6%
Sacombank	Financials	4.0%	2.8%
Vinamilk	Consumer Staples	3.8%	0.8%
Petro Gas	Utilities	3.4%	-0.3%
Sabeco	Consumer Staples	3.3%	1.7%

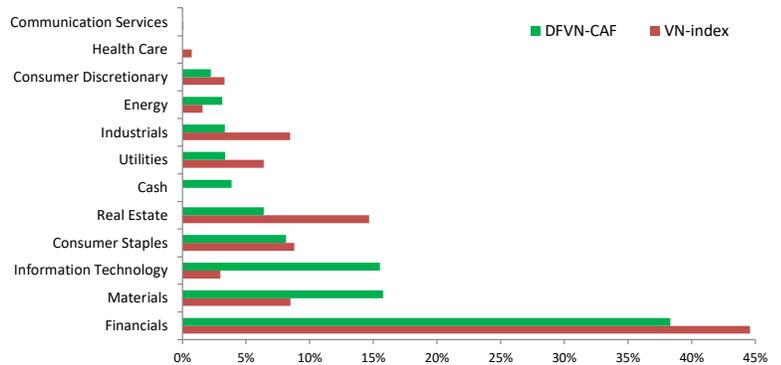
Performance review



(Note: Launched Jan 10 2019, fully invested from 31 Jan 2019)

As of 31-Jan-24	1M	3M	6M	9M	YTD 2024	2023	2022	2021	2020	Since incep (10 Jan '19)
DFVN-CAF	2.99%	12.56%	-1.40%	14.31%	2.99%	12.94%	-25.10%	30.05%	20.98%	43.06%
VN-Index	3.04%	-2.10%	0.87%	6.13%	3.04%	12.20%	-32.78%	35.73%	14.87%	29.61%
VN100	2.56%	-0.59%	5.48%	12.88%	2.56%	18.17%	-36.62%	47.94%	21.56%	42.31%
Vs. VN-Index	-0.06%	14.65%	-2.27%	8.18%	-0.06%	0.74%	7.68%	-5.68%	6.11%	13.45%
Vs. VN100	0.42%	13.15%	-6.87%	1.44%	0.42%	-5.23%	11.51%	-17.89%	-0.58%	0.75%

Sector Allocation



Important Disclaimer

This document is issued by Daiichi Life VN Fund Management (“DFVN”) and subject to change based on market and other conditions. DFVN isn’t responsible for the accuracy of the information herein, except the information, data of Funds managed by DFVN and provided in this document. This document reflects the views and assessments of the author at the time of issue, for reference only and may change without notice. This document is neither a prospectus nor an offer or any commitment of DFVN or Funds managed by DFVN. DFVN hasn’t obligation to update, revise this document in any form in the case of opinions, forecasts and estimations in this document changes or becomes inaccurate.



Investment Restriction

DFVN-CAF	
Cash & Short- term deposit:	Max. 50% (*)
Holding of single stock:	Max. 20% (*)
Holding of related-group	Max. 30% (*)
Total shares of one company	Max. 10% (*)
UW/ OW of each sector	+/- 20% (**)
Portfolio vs. Universe	
Number of holding stocks	Min.6 (*) and Max.60 (**)
Sum of big-investment	Max. 40% (*)

(*) *Following Fund charter*

(**) *Internal guideline*

big-investment: above 5%

%: calculated to portfolio NAV

Important Disclaimer

This document is issued by Daiichi Life VN Fund Management (“DFVN”) and subject to change based on market and other conditions. DFVN isn’t responsible for the accuracy of the information herein, except the information, data of Funds managed by DFVN and provided in this document. This document reflects the views and assessments of the author at the time of issue, for reference only and may change without notice. This document is neither a prospectus nor an offer or any commitment of DFVN or Funds managed by DFVN. DFVN hasn’t obligation to update, revise this document in any form in the case of opinions, forecasts and estimations in this document changes or becomes inaccurate.